



Yasir Mahmood Securities (PVT) Ltd.

Invest for growth

www.invest.pk



Room No. 205, 2nd Floor, LSE Building, 19-Khayban-e-Aiwan-e-Iqbal Lahore.
Phones: 6314141, 6315151-54 Fax : 92-42-6314488



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ACCOUNT OPENING FORM

Room No. 205, 2nd Floor, LSE Building, 19-Khayban-e-Aiwan-e-Iqbal Lahore.
Phones: 6314141, 6315151-54 Fax : 92-42-6314488
E-mail: dym@invest.pk, info@invest.pk

BRL No. 10

DATE	Day	Month	Year
		-	- 2 0 0

TRADING ACCOUNT NO.	CDC SUB ACCOUNT NO.	CDC INVESTOR ACCOUNT NO.
(To be filled by office only)		

NOTE 1: Each and every column must be filled in.

NOTE 2: Each page of the form must be duly signed by the Account Holder & the Broker.

PART-1 NATURE OF ACCOUNT

SINGLE <input type="checkbox"/>	JOINT <input type="checkbox"/>	COMPANY <input type="checkbox"/>	FIRM <input type="checkbox"/>
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PART-2 ACCOUNT HOLDER DETAIL

ACCOUNT TITLE/NAME: (Use Block Letters)		Tel # Office
(Name of Account Holder as Per NIC)		Residence
Father's / Husband's Name:		Mobile
MAILING ADDRESS:		
PERMANENT / REGISTERED ADDRESS:		E-mail
DATE OF BIRTH:		NATIONALITY:
RESIDENTIAL STATUS: RESIDENT <input type="checkbox"/> NON-RESIDENT <input type="checkbox"/>	GENDER: MALE <input type="checkbox"/> FEMALE <input type="checkbox"/>	
OCCUPATION:		
PASSPORT NO.:	Place of Issue	Date of Issue
NIC NO.		NTN

PART-3 JOINT ACCOUNT HOLDER

ACCOUNT TITLE/NAME: (Use Block Letters)		Tel # Office
(Name of Account Holder as Per NIC)		Residence
Father's / Husband's Name:		Mobile
MAILING ADDRESS:		
PERMANENT / REGISTERED ADDRESS:		E-mail
DATE OF BIRTH:		NATIONALITY:
RESIDENTIAL STATUS: RESIDENT <input type="checkbox"/> NON-RESIDENT <input type="checkbox"/>	GENDER: MALE <input type="checkbox"/> FEMALE <input type="checkbox"/>	
OCCUPATION:		
PASSPORT NO.:	Place of Issue	Date of Issue
NIC NO.		NTN

PART-4 FOR COMPANIES OR FIRMS ONLY

COMPANY REGISTRATION NO.	BOARD RESOLUTION DATED ATTACHED AS ANNEXURE 'A': _____
RESIDENTIAL STATUS: RESIDENT <input type="checkbox"/> NON-RESIDENT <input type="checkbox"/>	

Signature of Account Holder(s)

Signature of Broker

PART-5**DECLARATION**

The Account Holder(s) hereby declares that:

1. I/We am/are competent to contract.
2. I/We am/are not minor(s).
3. I/We am/are of sound mind.
4. I/We have not applied to be adjudicated as an insolvent and that I/We have not suspended payment and that I/We have not compounded with my/our creditors.
5. I/We am/are not un-discharged insolvent.
6. I/We have not been convicted by a court of law for an offence involving moral turpitude; and
7. I have not been declared defaulter in repayment of loan of a Bank / Financial Institution.

PART-6**NAME OF AUTHORISED PERSONS TO OPERATE THE ACCOUNT**

THE ACCOUNT SHALL BE OPERATED BY THE FOLLOWING:

	NAME	SPECIMEN SIGNATURE	SINGLY / JOINTLY
1	NIC No. <input type="text"/>	✓	
2	NIC No. <input type="text"/>		
3	NIC No. <input type="text"/>		

The authority of the person(s) authorized to operate the account will be clearly spelled out in the letter of authorization from the Account Holder.

PART-7**MARGIN DEPOSIT**

The Account Holder(s) hereby undertakes to deposit and maintain.....**50%**.....margin against his/her/their outstanding trades / exposure for the purpose of trading in his/her/their account. the broker shall notify the account holder(s) about any change in the above margin requirements for the already executed trades at least 3 days prior to the implementation of the revised margin requirements.

PART-8**CLIENT BANK DETAIL**

Title of Account _____

Name of Bank: _____ PLS / Cur. A/C: _____

Branch Address _____

Account(s) with other Brokers(s) (Optional)

Name of Broker	Member Exchange	Client ID/ Account

PART-9**NOMINATION**

(In the event of death of the Account Holder, the nominee shall be entitled to receive securities / cash available in the account of the account holder after set-off against losses / liabilities in my / our account)

NAME OF NOMINEE:	Tel # Residence
FATHER'S / HUSBAND'S NAME:	Office
RELATIONSHIP:	Mobile
MAILING ADDRESS:	E-mail
NIC No. <input type="text"/>	DATE OF BIRTH: <input type="text"/>

PART-10**CONFIRMATION STATEMENT TO BE DELIVERED**

Mark tick (✓) in appropriate box.

by hand by e-mail by post by fax By courier

details of the relevant box: _____

Signature of Account Holder(s)

Signature of Broker

SPECIAL TERMS AND CONDITIONS

The Terms and Conditions set herein below shall be equally binding on the Broker Yasir Mahmood Securities (Pvt) Ltd. Corporate Member Lahore Stock Exchange (here in referred to as **YMSL**) and the **Account Holder(s)**.

1. All transactions between the parties shall be subject to the Articles, Rules and Regulations of the Exchange, revised policies, Board Directions and new regulations to be framed in pursuance of section 34 of the Securities and Exchange Ordinance 1969, the Securities and Exchange Commission of Pakistan Act 1997, Brokers and Agents Registration Rules, 2001, Securities and Exchange Rules, 1971 and all directions/directives passed from time to time to regulate the trades between the parties and to regulate Brokers conduct and the Central Depository Companies of Pakistan Act 1997, Rules framed there under and the National Clearing and Settlement System Regulations and any other law for the time being in force. The Broker shall ensure provision of copies of all the above Laws, Rules and Regulations at his office for access to the **Account Holder(s)** during working hours.

2. The amount deposited as security margin by the Account Holder(s) with **YMSL** shall only be used for purposes of dealing in securities, such as trading and / or settlement of deliveries of securities on behalf of the **Account Holder(s)**. **YMSL** shall not use such amounts for his own use.

3. **YMSL** shall be authorized to act on the verbal instruction of the **Account Holder(s)**. **YMSL** shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities and exchange Rules, 1971 and all such transaction recorded by **YMSL** in his books shall be conclusive and binding upon the **Account Holder(s)**, which shall not be questioned by him/her them, subject to clause 5 below. (This is applicable)

OR

~~3-A. The **Account Holder(s)** shall give written instructions for the sale / purchase of securities to **YMSL**. The **Account Holder(s)** shall not give any verbal/oral instructions. **YMSL** shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities and Exchange Rule, 1971, and all such transactions recorded by **YMSL** in his books shall be conclusive and binding upon the **Account Holder(s)**, which shall not be questioned by him/her/they, subject to clause 5 below.~~

~~(This is not applicable)~~

4. **YMSL** shall provide the confirmation of the executed transactions to Mr./ Ms _____
_____ at the above stated address by means of acceptable mode of communication or by hand subject to acknowledgment receipt as noted in clause 16.

5. In case there are any error(s) in the daily confirmation statement, the **Account Holder(s)** shall report the same to **YMSL** within one business day of the receipt of confirmation. In case the **Account Holder(s)** do not respond within one business day of the receipt of the said daily confirmation statement, the confirmation statement shall be deemed conclusively accepted by the **Account Holder(s)**.

6. In the event that the **Account Holder(s)** fail(s) to deposit additional cash or securities as margin within one business day of the margin call (in writing), **YMSL** shall have absolute discretion to and, without further notice to the **Account Holder(s)**, liquidate the **Account Holder(s)** outstanding positions, including the securities purchased and carried in such account, so that the margin is maintained at the required level.

7. **YMSL** shall be responsible to ensure delivery of the CDC eligible securities in the CDC account of the **Account Holder(s)** subject to full payment by the **Account Holder(s)**. In case of companies, which are not on the CDC, **YMSL** shall ensure delivery of physical shares along with verified transfer deeds against payments by the **Account Holder(s)**. Further, **YMSL** shall be responsible for the payment of any credit/cash balance available in the account of the **Account Holder(s)** preferably in form of A/C Payee cross cheque only within 1 business day of the request of the **Account Holder(s)**. (subject to the maintenance of the margin requirements.)

Signature of Account Holder(s)

Signature of Broker

8. **YMSL** shall encourage the **Account Holder(s)** to make payments to **YMSL** by "A/C. Payee only" cross cheque (incase of amounts in excess of Rs. 50,000/=) and "A/C Payee Only" Cheque or cash (for amounts below Rs. 50,000). **YMSL** shall be responsible to provide the receipt to the **Account Holder(s)** in the name of the **Account Holder(s)** duly signed by authorized agents / employee of **YMSL** and the **Account Holder(s)** shall be responsible to obtain the receipt thereof. In case of cash dealings, a proper receipt will be taken and given to the **Account Holder(s)**, specifically mentioning if the payment is for margin or the purchase of securities.

9. The **Account Holder(s)** shall have a right to obtain a copy of his/her or their ledger statement under official seal and signature of **YMSL** or his authorized representative on a periodic basis. In case of any discrepancy in the ledger statement, the **Account Holder(s)** shall inform **YMSL** within 1 day of receipt of the ledger statement to remove such discrepancy.

10. The **Account Holder(s)** shall operate the Account and execute transactions himself/herself/themselves, unless authorized as above.

11. For Joint Account Holder Only:

We, the **Account Holders** shall operate the account jointly or severally and the instructions Issued either jointly or severally shall be binding on us as well as upon **YMSL** in respect of the joint titled account.

OR

Our titled account shall be operated only by Mr. / Ms. _____ who shall be deemed as the authorized person for operating the joint account or issuing any instructions relating thereto.

12. **YMSL** shall be responsible to append a list of his authorized agents / traders and designated employees, who can deal with the **Account Holder(s)**, with this account opening form and a copy of both the opening form and the list will be provided to the **Account Holder(s)**. Any change therein shall be intimated in writing to the **Account Holder(s)** with immediate effect.

13. **YMSL** shall debit the account of **Account Holder(s)** for the commission charges or any other charges in connection with Brokerage services rendered, which shall be clearly detailed in the ledger statement/ dally confirmations.

14. **YMSL** shall not disclose the information of the transactions of the **Account Holder(s)** to any third party and shall maintain the confidentiality of this information, However, in case the Exchange or the Commission, as the case may be requires any such information, **YMSL** shall be obliged to disclose the same for which the **Account Holder(s)** shall not raise any objection whatsoever.

15. In case a **YMSL** converts his individual membership rights to corporate membership and vice versa the agreement and conditions laid down herein above shall remain effective unless otherwise agreed by the parties.

16. Acceptable mode of communication between the **Account Holder(s)** and **YMSL** shall be through letter (courier / registered post / fax /e-mail) or by hand subject to receipt/acknowledgement. The onus of proving that the e-mail has been received by the recipient shall be on the sender, sending the e-mail.

17. In case of change of address or contact numbers of either party, the concerned party shall immediately notify the other party of the changes in writing.

18. I/We, the **Account Holder(s)**, acknowledge receipt of this account opening form (signed here by me/us in duplicate) along with the copies of all the annexures and /we, the **Account Holder(s)** also undertake that I/We have understood all the above terms and conditions of this agreement which are acceptable to me/us.

19. I/We, the **Account Holder(s)** understand that the shares trading business carries risk and subject to the due dillgence on the part of **YMSL**. I/We may incur losses for which I/we, the **Account Holder(s)** shall not hold **YMSL** responsible.

20. I/We, the **Account Holder(s)** further confirm that all information given in this application is true and complete and hereby authorize **YMSL** to verify any information mentioned above.

Signature of Account Holder(s)

Signature of Broker

21. The **Account Holder(s)** further agrees to make payments by A/c Payee only cheque and obtain receipt thereof on his/her/their name duly signed by authorized employee. The **Account Holder(s)** understand for any payment made other than the above arrangements, the **Account Holder(s)** shall not hold **YMSL** responsible.

22. The **Account Holder(s)** understands that **YMSL** is not carrying on any money lending/borrowing business. The **Account Holder(s)** agrees that he/she/they will not make any payment to **YMSL** for that purpose. The **Account Holder(s)** further understand that **YMSL** has not authorized any employee/person/agent to collect payment for money lending/borrowing purpose and if the **Account Holder(s)** make any payment for that purpose, he/she/they shall not hold **YMSL** responsible. Also **Account Holder(s)** agree that any receipt issued by any employee/person/agent on behalf of **YMSL** against money lending/borrowing have no legal binding on **YMSL**.

23. The **Account Holder(s)** hereby undertakes that any physical shares/securities purchased through **YMSL** will be lodged for transfer by him/her/their within 7 business days. **Account Holder(s)** further understand that in case of any defect in title of these physical shares/securities, the rules of Lahore Stock Exchange (Guarantee) Ltd. will be binding upon both the parties.

24. **YMSL** is unconditionally and irrevocably authorized to deny execution of any order, . Freeze/close the Trading Account without any notice to the **Account Holder(s)**. The **Account Holder(s)** will not dispute this authority at any forum.

25. The **Account Holder(s)** undertakes to identify any error/mistake/discrepancy/dispute regarding the transactions/ledger balance within one business day of receiving the trade confirmation/ledger statement. The **Account Holder(s)** agrees that such letters will be addressed to the Chief Executive and he/she/they will seek written acknowledgment of the receipt of the letter.

26. **YMSL** is authorized to revise the required margin for trading in shares at any time without any notice to the **Account Holder(s)** for any new orders.

27. **YMSL** undertake to maintain ledger Account of the **Account Holder(s)** which Clearly details Commission/other charges. The **Account Holder(s)** will have the option to see ledger Account with or without detailed Commission/other charges.

28. Revocation of the Letter of Authorization of the Authorized Representative shall only be recorded in writing by letter manually signed by the **Account Holder(s)** and in case of a joint Account, by both the joint **Account Holder(s)** and delivered by hand or by courier service or registered post. All orders executed and transactions effectuated up to the time of the receipt of the revocation letter by **YMSL** shall be binding upon the **Account Holder(s)**.

29. In the event of any disputes, differences or controversies arising out of the Agreement, including the interpretation of the terms here of (disputes), the same shall be referred to the Managing Director of the Lahore Stock Exchange and at his discretion to the selected Arbitration and / or Committee of Arbitration of the Lahore Stock Exchange, The Arbitration shall be held in accordance with Arbitration Act, 1940, as amended from time to time and the venue of Arbitration shall be Lahore.

30. The Terms and Conditions contained in this Account Agreement are subject to change by **YMSL** at its discretion upon written notice to the **Account Holder(s)** . The **Account Holder(s)** shall be deemed to have accepted any and all changes by not closing and /or by continuing to use the Account. **YMSL** reserves the right at its discretion to restrict trading, disbursements or transfers and to require additional documentation or margins from time to time for the purpose of maintaining the account and/or executing instructions on account of the Client.

31. In the event of delay in giving physical or CDC delivery in respect of sale transaction/s. **YMSL** will debit all such amounts to the **Account Holder(s)** account without any prior notice to the **Account Holders(s)**.

Signature of Account Holder(s)

Signature of Broker

LIENS: Any and all monies, securities, or property belonging to the **Account Holder(s)** or in which the **Account Holder(s)** may have an interest held by **YMSL** or carried in any of **Account Holder(s)** accounts (either individually or jointly with others) shall be subject to a general lien for the discharge of all of the **Account Holder(s)** debits and obligations to **YMSL** whenever and however arising without regard to whether or not **YMSL** has made advances with respect to such property and irrespective of the number of such accounts **YMSL** shall have the right to transfer, and **YMSL** is hereby authorized to sell and/or purchase any and all property in any such accounts without notice to satisfy such general lien.

YMSL shall have the right to transfer monies, securities and other property so held by **YMSL** from or to any other of the accounts of the **Account Holder(s)** whenever in **YMSL's** judgment it considers such a transfer necessary for **YMSL's** protection.

In enforcing **YMSL's** lien, **YMSL** shall have the discretion to determine which securities and property are to be sold and which contracts are to be closed.

PAYMENT OF INDEBTEDNESS UPON DEMAND: The **Account Holder(s)** shall at all times be liable for the payment upon demand of any debit balance or other obligations owing in any of the accounts of the **Account Holder(s)** with **YMSL** and the **Account Holder(s)** shall be liable to **YMSL** for any deficiency remaining in any such accounts in the event of liquidation thereof, in whole or in part, by **YMSL** or by the **Account Holder(s)**; and the **Account Holder(s)** shall make payment of such obligations and indebtedness upon demand. The reasonable costs and expenses of collection of debit balance and unpaid deficiency in the accounts of the **Account Holder(s)** with **YMSL**, including, but not limited to attorney's fees incurred and payable or paid by **YMSL** shall be payable to **YMSL** by the **Account Holder(s)**.

ORDER ENTRY: During the term of this contract, the **Account Holder(s)** may from time to time place orders upon **YMSL** for purchase and sale of shares and securities. The order shall be placed only by the **Account Holder(s)** himself/herself or by his authorized representative and **YMSL** shall not be bound to receive an instruction or order from any unauthorized person other than mentioned by the **Account Holder(s)**. From time to time **YMSL** may make available services that allow the **Account Holder(s)** to use telephone, electronics, computers, or other means to place orders and obtain market data and other information. The services may require the **Account Holder(s)** to use a number or password to access his brokerage account. The **Account Holder(s)** is responsible for the confidentiality and use of his access number, password, and account number, and for all securities and other transactions initiated through these means. Any orders communicated to **YMSL** through these means will be considered to have been sent by the **Account Holder(s)**.

PROVISION OF SERVICES: On its part, **YMSL** will endeavour to purchase or sell the shares/securities within the limits of the prices that may be notified by the **Account Holder(s)**, **YMSL** does not guarantee or ensure that the transaction will be materialized within such notified limits. Moreover, **YMSL** will not be responsible for price fluctuation of shares/securities in the market, after the order is executed. While **YMSL** shall endeavor to fetch the best price in the market for sale or purchase of shares and securities of a **Account Holder(s)**, unless it is impracticable to do so or circumstances require **YMSL** to do otherwise in **Account Holder(s)** best interest. In case **Account Holder(s)** notifies a limit for sale/purchase, **YMSL** will be entitled to deal at the limit. **YMSL** shall put forth its best endeavor to service and execute the orders of the **Account Holder(s)**. All the purchases and sales of the shares/securities shall be made by **YMSL** during the trading hours of the relevant stock exchange. Once any shares/securities are bought or sold in fulfillment of an order of the **Account Holder(s)**, **YMSL** shall endeavour to confirm the transaction by a memorandum of confirmation of purchase or sale of shares/ securities, which will be sent to the **Account Holder(s)**, if possible on the same day after the close of trading, or on the ensuing working day with particulars of the shares/securities purchased or sold, date of purchase or sale and the net price at which the shares/securities are purchased or sold on behalf of the **Account Holder(s)**.

TELEPHONE MONITORING: **YMSL** may record telephone calls to monitor the quality of service the **Account Holder(s)** receives and to verify securities transaction information.

PRESUMPTIONS OF RECEIPT OF COMMUNICATIONS: Communications may be sent to the **Account Holder(s)** at the address of the **Account Holder(s)** or at such other address as the **Account Holder(s)** may hereafter give **YMSL** in writing, and all communications so sent., whether by post, e-mail, telegraph, messenger or otherwise, shall be deemed given to the **Account Holder(s)** personally, whether actually received or not.

GENERAL RULES: **YMSL** shall not be liable for any fluctuations in the market prices of the shares/securities purchased or sold on account of **Account Holder(s)** for any reason whatsoever.

YMSL shall not be liable for any fraud, forgery or any other act of omission on part of any constituent or member of the stock exchange or their respective **Account Holder(s)** and the shares/securities shall be deemed to have been purchased or sold at the risk and cost of **Account Holder(s)** with no obligations on **YMSL's** part.

Signature of Account Holder(s)

Signature of Broker

In the event of failure or refusal to effect delivery against any purchase contract by any member of the exchange through whom **YMSL** may have purchased the shares/securities or refusal to accept delivery against any sale contract by any member of the exchange through whom **YMSL** may have sold the shares/securities, **YMSL** shall not be liable for any damages, costs, or legal expenses which the **Account Holder(s)** may suffer or sustain and in such an event the rules and regulations of the Exchange will prevail and be binding upon the parties.

YMSL does not have any responsibility of any tax matter of the **Account Holder(s)**. In case of any doubt about the tax position, the **Account Holder(s)** is strongly recommended to consult his tax advisor.

All the **Account Holder(s)** account information will be strictly kept confidential, unless disclosure of such information gets beyond the jurisdictional control of **YMSL**.

PURCHASE CONTRACTS: The **Account Holder(s)** will deposit 50% of the amount with **YMSL**, at the time of placement of order. In case of purchase contracts, deliveries will be effected to the **Account Holder(s)**, on the scheduled delivery dates, provided however, that each balance payment is received by **YMSL** before the scheduled delivery date, except where memorandum of confirmation stipulates delivery against payment. If the payment is not received before any scheduled delivery date, **YMSL** shall be free to withhold the delivery and exercise its lien on the shares/ securities without prejudice to **YMSL's** rights, remedies and recourses. **YMSL** shall further have the right to withhold the delivery to the **Account Holder(s)** until the cheque/ pay-order has been realized in **YMSL's** account. Payments, will be received only by cheques or pay-orders of reputed bank acceptable to **YMSL**. In case of default in payment by the **Account Holder(s)**, **YMSL** will sell the shares/ securities of the **Account Holder(s)** in the market and will be entitled to recover the loss, if any, from the **Account Holder(s)**.

In case of spot transactions, the settlement date will be the same. As such the payment should be made by the **Account Holder(s)** on the day of the transaction.

YMSL shall not be liable for delays in the deliveries of the shares/ securities due to any corresponding delays on part of the members of the Exchange through whom the shares/ securities may have been purchased for the **Account Holder(s)** or for any other reasons beyond the control of **YMSL**.

In case the **Account Holder(s)** has authorized **YMSL** to maintain its account with **YMSL**, the sale value of the shares/ securities may be recovered by **YMSL** by debiting ,the **Account Holder(s)** account, provided sufficient balance is available to the **Account Holder(s)** credit in the account.

If **YMSL** has been appointed as custodian, the shares/ securities purchased for **YMSL** will be re-tained by **YMSL** on account of the **Account Holder(s)**.

SALES CONTRACTS: For sale contracts, the **Account Holder(s)** shall first deposit the shares/ securities with **YMSL**. Share certificates will not be accepted for effective deliveries unless blank transfer deeds with signatures duly verified by the concerned companies along with the share certificates are delivered to **YMSL**. In case share certificates and/ or the corresponding transfer deeds and/ or the securities are not found to be in order, or the same are not transferable in the name of the buyer, for being proved as forged/lost shares, or for some other valid reason **YMSL** will have the right to refuse or reject the same in which event the **Account Holder(s)** will deliver substitute shares/securities or arrange for the original shares/securities to be regularized immediately. Any loss, fine, damage etc., suffered either by the **Account Holder(s)** or by **YMSL** due to the late delivery of share certificates by the **Account Holder(s)** or due to the circumstances beyond **YMSL's** control will be borne by the **Account Holder(s)** and **YMSL** will not be held responsible in this regard. Except where memorandum of confirmation stipulates delivery against payment, the proceeds of the shares/ securities sold on account of the **Account Holder(s)** shall be paid to the **Account Holder(s)** within one day of request the of the **Account Holder(s)**. Payment will be made by crossed cheque or by pay order. In case the **Account Holder(s)** has authorized **YMSL** to maintain its account with **YMSL**, the sale proceeds or the shares/ securities shall be credited to the **Account Holder(s)** account **YMSL** shall not be responsible for the delays in the payments to be made by the member of the Stock Exchange through whom the shares/ securities have been sold by **YMSL** on account of the **Account Holder(s)**. In the event of the **Account Holder(s)** refusal to accept the delivery and to make payments, against any purchase contract or refusal or delay in effecting delivery against any sale contract, the **Account Holder(s)** shall be liable to compensate **YMSL** for all losses and damages, including the cost as well as the legal expenses which **YMSL** may suffer or sustain on account of **Account Holder(s)** delay or defaults as mentioned above. **YMSL** shall not be responsible for any. error, omission or mistake appearing in the list of shares annexed to any cost bills or proceed bills or any consequence arising therefrom.

AGREEMENT TO ARBITRATE CONTROVERSIES: It is agreed that any controversy between the **Account Holder(s)** out of **YMSL's** business under this agreement shall be submitted to arbitration conducted under the provision of the Constitution and Rules of Lahore Stock Exchange.

Signature of Account Holder(s)

Signature of Broker

EXTRAORDINARY EVENTS: YMSL shall not be liable for any loss caused directly or indirectly by government restrictions, exchange or market ruling, suspension of trading, war, strikes or other conditions beyond **YMSL's** control.

JOINT AND SEVERAL LIABILITY: If the **Account Holder(s)**, shall consist of more than one individual, their obligations under this agreement shall be joint and several.

This agreement shall adapt to the benefit of **YMSL's** successors-in-interest and assigns, by the merger, consolidation or otherwise, and **YMSL** may transfer the account of the **Account Holder(s)** to any such successors or assigns. This agreement and all the terms thereof shall be binding upon the **Account Holder(s)** heirs, executors, administrators, personal representatives and assigns. In the event of the **Account Holder(s)** death, incompetence or disability, whether or not the executors, administrators, committee or conservators of the **Account Holder(s)** estate and property shall have qualified or been appointed, **YMSL** may cancel any open orders for the purchase or sale of any property, **YMSL** may place order for the sale of property which **YMSL** may be carrying for the **Account Holder(s)** and for which payment has not been made or buy any property of which the **Account Holder(s)** accounts may be short, or any part thereof, under the same terms and conditions as herein above stated, as though the **Account Holder(s)** is alive and competent without prior notice to the **Account Holder(s)** heirs, executors, administrators, personal representatives, assigns, committee or conservators, without prior demand or call of any kind upon them or to any of them.

HEADING ARE DESCRIPTIVE: The heading of each provision hereof is for descriptive purposes only and shall not be deemed to modify or qualify any of the rights or obligations set forth in each provision.

WRITTEN AUTHORITY REQUIRED FOR WAIVER OR MODIFICATION: Except as herein otherwise expressly provided no provision of this agreement shall in any respect be waived, altered, modified or amended unless such waiver, alteration, modification or amendment is committed to in writing and signed by an authorized officer of **YMSL**.

ACKNOWLEDGMENT OF RECEIPT OF AGREEMENT: The **Account Holder(s)** has read and understood this agreement in its entirety before signing and acknowledges receipt of a copy of this agreement. Schedule of charges and list of Broker's designated employees.

Signature of Account Holder ✓

UNDERTAKING BY THE ACCOUNT HOLDER(S)

I/We hereby request **YMSL** to act as my/our agent. I/We also authorize **YMSL** to:

- a. Maintain my / our account in its books for all transactions of sale and purchase of shares.
- b. Debit my /our account for the value of shares purchased by me/us through **YMSL**.
- c. Credit my/our account for the sale proceeds of shares sold by me/us through **YMSL**.
- d. Debit my/our account for all commissions, brokerage and other charges that are normally applicable, including those otherwise fixed by the Karachi, Lahore and Islamabad Stock Exchanges (Guarantee) Limited.

I/We hereby accept **YMSL** standard terms and conditions for the sale and purchase of shares and securities and for maintaining my/our accounts, whose terms and conditions have been read and understood by me/us and signed by me/us in acceptance thereof. I/We undertake to abide by all these terms and conditions and to fulfill and discharge my/our contractual and legal obligations reflected or envisaged therein whether expressed or implied. A copy of the terms and conditions duly signed by me/us is annexed to this application and shall constitute a binding contract upon acceptance by **YMSL**.

Signature of Broker

Signature of Account Holder ✓

Signature of Joint Account Holder

WITNESSES:-

- 1. _____ I.D. Card No. _____
- 2. _____ I.D. Card No. _____

Opened by: _____ Checked by _____ Date: _____

Invest for growth

www.invest.pk

Room No. 205, 2nd Floor, LSE Building, 19-Khayban-e-Aiwan-e-Iqbal Lahore.
Phones: 6314141, 6315151-54 Fax : 92-42-6314488
E-mail: dym@invest.pk, info@invest.pk

BRL No. 10 I/we hereby apply for opening my/our Sub-Account under the Account family of Yasir Mahmood Securities (Pvt.) Ltd. maintained with Central Depository System of the Central Depository Company of Pakistan Limited (CDC). My/Our particulars are as under:-

Full Name of Applicant (Account Title) (Use Block Letters)		Mobile #
Father's / Husband's Name:		Residence (fixed line) Or Office
Address:		
Fax: _____		
NIC No.	<input type="text"/>	NTN
<input type="text"/>	<input type="text"/>	<input type="text"/>
Residential Status:	Pakistani <input type="checkbox"/>	Pakistani holding dual nationality <input type="checkbox"/>
		Foreign national <input type="checkbox"/>

Share Holder's category	Individual <input type="checkbox"/>
--------------------------------	-------------------------------------

Zakat Status:	Muslim Zakat Payable <input type="checkbox"/>	Muslim-Zakat Non-Payable <input type="checkbox"/>	Non-Muslim <input type="checkbox"/>
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DETAILS OF JOINT HOLDER	
Full Name of Applicant (Account Title) (Use Block Letters)	Mobile #
Father's / Husband's Name:	Residence (fixed line) Or Office
Address:	
Fax: _____	
NIC No.	NTN
<input type="text"/>	<input type="text"/>

Occupation (Please tick () the appropriate box)	AGRICULTURIST <input type="checkbox"/>	BUSINESS <input type="checkbox"/>	HOUSEWIFE <input type="checkbox"/>	HOUSEHOLD <input type="checkbox"/>
	RETIRED PERSON <input type="checkbox"/>	STUDENT <input type="checkbox"/>	BUSINESS EXEC <input type="checkbox"/>	INDUSTRIALIST <input type="checkbox"/>
	PROFESSIONAL <input type="checkbox"/>	SERVICE <input type="checkbox"/>	OTHERS (specify) <input type="text"/>	

DETAILS OF CONTACT PERSON	
Name	Mobile:
Address:	
	Fax/Res:

DIVIDEND MANDATE (Please tick () the appropriate)	Yes <input type="checkbox"/>	No. <input type="checkbox"/>	(IF YES, PLEASE GIVE DETAILS)
---	------------------------------	------------------------------	-------------------------------

Account No.	Title
Bank Name	Branch
	City

PARTICULARS OF NOMINEE	
Name of Nominee	Father's / Husband's Name
Relationship with applicant	NIC No.
Address	Mobile #
	Fixed Line

In case of death of Applicant, Nomination should be made in terms of requirement of section 80 of the Companies Ordinance, 1984 which inter alia requires that person nominated as aforesaid shall not be a person other than following relatives of the member (in this case the applicant), namely.....father, mother, brother, sister and son or daughter, including a step or adopted child. In case of more than one nominee, separate sheet may be used and attached and with this form wherein setting out the respective percentage of each nominee's right to inherit.

Signature of Account Holder(s)

Signature of Broker

SUB - ACCOUNT OPENING FORM COMPANIES AND FIRMS

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FORM TO BE FILLED IN BLOCK LETTERS. ALL COLUMNS SHOULD BE FILLED COLUMNS NOT APPLICABLE SHOULD BE MARKED N/A

The applicant requests **YASIR MAHMOOD SECURITIES (PVT.) LTD.** to open a sub-account under the Account Family of **YASIR MAHMOOD SECURITIES (PVT.) LTD.** maintained in the Central Depository System of the Central Depository Company of Pakistan Limited with the following particulars:

ACCOUNT TITLE _____

MAILING ADDRESS for notices / correspondence / entitlements) _____

MAILING ADDRESS (cont'd) _____

NATIONAL TAX NUMBER _____

TELEPHONE _____

FAX _____

ORIGIN
PAKISTAN
FOREIGN

STATUS
RESIDENT
NON-RESIDENT

SPECIAL RUPEE CONVERTIBLE ACCOUNT DETAILS 9if any)	
BANK NAME	
BRANCH / CITY	
ACCOUNT NUMBER	

SHAREHOLDER CATEGORY		
FINANCIAL INSTITUTION	INVESTMENT COMPANY	INSURANCE COMPANY
LEASING COMPANY	MUTUAL FUND	JOINT STOCK COMPANY
MODARABA	MODARABA MGMT COMPANY	CHARITABLE TRUST
COOPERATIVE SOCIETY	OTHER (please specify)	

DIVIDEND MANDATE (details, if yes)	YES	NO
BANK NAME		
BRANCH ADDRESS & CITY		
ACCOUNT NUMBER		

DETAILS OF CONTACT PERSON

NAME & DESIGNATION _____ MR. MS. MRS.

TELEPHONE _____ MOBILE (OPTIONAL) _____ FAX (OPTIONAL) _____

MAILING ADDRESS _____

AUTHORIZED SIGNATORIES		
Following persons will give instructions to Yasir Mahmood Securities(Pvt) Ltd. Pertaining to the operation of this sub-account		
NAMES	SPECIMEN SIGNATURE	OPERATION
		SINGLY JOINTLY
		SINGLY JOINTLY
		SINGLY JOINTLY

DECLARATION

I/WE THE UNDERSIGNED
 We are not in receivership, court-appointed managership or liquidation or under any equivalent form of administration.
 We have not applied to be adjudicated as an insolvent and that we have not suspended payment and that we have not compounded with our creditors.
We are not an undischarged insolvent.

Signature of Account Holder(s)

Signature of Broker

TERMS & CONDITION SUB ACCOUNT OPENING FORM

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of **Yasir Mahmood Securities (Pvt) Ltd.**, which shall be binding on the Sub-Account Holder as well as **Yasir Mahmood Securities (Pvt) Ltd.**

1. Provisions of the Central Depositories Act, 1997 ("the Act") and the Central Depository Company of Pakistan Ltd. Regulations ("the Regulations") shall govern the opening, maintenance and operations of the Sub-Account.
2. The Regulation Details and such other information (including Zakat status) specified by the applicant in this form for opening of Sub-Account shall mutatis mutandis appear in the Sub-Account to be established by **Yasir Mahmood Securities (Pvt) Ltd.** in the Central Depository System. Any change therein notified by the Sub-Account Holder from time to time in writing to **Yasir Mahmood Securities (Pvt) Ltd.** shall reflect in the Sub-Account of such Sub-Account Holder.
3. The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
4. Handling of Book-entry Securities entered in the Sub-Account shall be made only with prior written authorisation of the Sub-Account Holder, as required by section 24 of the Act.
5. Pledge over Book-entry Securities entered in the Sub-Account shall require written authorisation of the Sub-Account Holder, as required by section 12 of the Act.
6. **Yasir Mahmood Securities (Pvt) Ltd.** shall send the Account Balance Statement and Account Activity Report to the Sub-Account Holder at least once in each calendar month. Further, the Sub-Account Holder may request for the same from **Yasir Mahmood Securities (Pvt) Ltd.** at any time on payment of a fee on cost basis as prescribed by **Yasir Mahmood Securities (Pvt) Ltd.**
7. In case of outstanding dues and/or losses against the Sub-Account Holder, **Yasir Mahmood Securities (Pvt) Ltd.** shall have the right, subject to serving of written notice to the Sub-Account Holder, to clear the dues within the time prescribed by **Yasir Mahmood Securities (Pvt) Ltd.**, to dispose off the necessary number of securities of the Sub-Account Holder and apply the net proceeds thereof towards the adjustment of such outstanding dues/losses.
8. The **Account Holder(s)** further hereby irrevocably and unconditionally authorizes **Yasir Mahmood Securities (Pvt) Ltd.** to pledge his / her / their Book-entry Securities in favour of any eligible pledgee(s) and in particular, The Lahore Stock Exchange (Guarantee) Limited as noted in Clause 5 above and in accordance with Section 12 of the Act and the Regulations and, as may be amended and / or substituted from time to time.

I / We hereby confirm having read the above Terms and Conditions and I/We hereby unconditionally and irrevocably agree to be bound by and to comply with the above Terms and Condition and any other terms and conditions which may be notified from time to time by **Yasir Mahmood Securities (Pvt) Ltd.** modifying or substituting all or any of the above Terms and Conditions in connection with the opening, maintenance and operation of the Sub-Account I/we are hereby applying for.

I/We, being the applicant, hereby confirm that all the information contained in this form is true and correct.

_____ SIGNATORY'S NAME (Sub Account Holder)	_____ SIGNATURE ✓	_____ DATE AND PLACE
_____ SIGNATORY'S NAME	_____ SIGNATURE ✓	_____ DATE AND PLACE

DOCUMENTS REQUIRED

- 1 Certified true copy of Board Resolution authorizing execution of this Sub-Account Opening Form and also authorizing the person(s) for operating this Sub-Account, other singly or jointly. (As per Annexure -B).
2. Attested copies of the constituent documents of the Applicant (Memorandum and Articles of Association, Charter, Act, Statute, Bye-laws, Rules & Regulations, Trust Deeds, etc.).
- 3 Attested copies of Certificate of Incorporation and Certificate of Commencement of Business (if applicable).
4. Specimen signatures of authorized signatories and attested copies of their National Identity Cards.
5. Duly notarized Power of Attorney (if applicable).
6. Attested copy of National Tax Number certificate (if applicable).

Subject: Authority Letter for Transfer of Physical Shares in favour of Central Depository Company of Pakistan Limited CDC

Dear Sir

Reference above subject, I/We hereby authorize you to send my shares certificates lying in my/our account for transfer in favour of Central Depository Company of Pakistan Limited (CDC) for following reasons:

1. Transfer of shares.
2. 3rd party shares purchased in my/our account.
3. Shares deposited in my/our account from time to time.

I/We accept full responsibility for the shares sent on my/our behalf to the Registrar / TA, in favour of CDC. I/We shall be responsible if any discrepancy arises from the transfer of above mentioned shares, I/We shall provide all the information as and when required by the CDC. Kindly debit my/our account with the shares stamp duty, transfer charges and CDC initial deposit fees, and other charges to my/our account. I/We realize the responsibility to pay all the charges including the usage of CDS for shares debited by you in my/our account.

Signature of Account Holder(s) ✓

AUTHORIZATION UNDER SECTION 12 & 24 OF THE CENTRAL DEPOSITORY ACT 1997

I, the undersigned;

Do hereby irrevocably and unconditionally authorize **YASIR MAHMOOD SECURITIES (PVT.) LTD.** Corporate Member Lahore Stock Exchange Code #094 to "open my Sub-Account to handle my electronic securities for book entry system and

1. To deliver/transfer/dispose-off the securities lying in my Sub-Account at any time, without any notice to me and to apply the net proceeds there of towards the adjustment of any outstanding that may be due from me directly or indirectly to **YASIR MAHMOOD SECURITIES (PVT.) LTD.** Corporate Member Lahore Stock Exchange Code #094 including against my losses. I shall remain liable thereafter, for any shortfall.

2. To receive securities and credit in my sub-account against my outstanding clearing purchase subject to receipt of payment from me.

3 I/We further hereby unconditionally and irrevocably authorize **YASIR MAHMOOD SECURITIES (PVT.) LTD.** to move my/our Book Entry Security to his main account and to pledge my/our book entry securities in favour of any eligible pledgee(s) including Lahore Stock Exchange (Guarantee) Limited/Karachi .Stock Exchange (Guarantee) Limited/ Islamabad Stock Exchange (Guarantee) Limited, or Bank, or any other Financial Institution.

4. To pledge and/or loan my/our securities lying with my/our Sub-Account as and when required by **YASIR MAHMOOD SECURITIES (PVT.) LTD.**

5. In case of erroneous or un authorized transfer of book entry securities to my/our CDC sub account I/we irrevocably authorize **YASIR MAHMOOD SECURITIES (PVT.) LTD.** to reverse such transactions.

6. I/We further undertake not to move or issue any instructions to the CDC for the movement of any shares/securities in my/our Sub-Account without the prior consent of **YASIR MAHMOOD SECURITIES (PVT.) LTD.**

All acts done by **YASIR MAHMOOD SECURITIES (PVT.) LTD.** on my behalf as CDC participants under this authority shall be deemed to have been done by myself and I hereby agree to confirm ratify and accept the same as done by myself.

YASIR MAHMOOD SECURITIES (PVT.) LTD. shall be absolved from all the liabilities under any Act, ordinance any Rules & Regulations or law particularly under sections 12, 24 & 28 of the Central Depository Act 1997.

I Certify that I have read and comprehend the above conditions and also that the above information provided is correct to the best of my knowledge.

WITNESSES:

1. _____

NAME _____

CNIC: _____

_____ ✓

Signature of Account Holder(s)

2. _____

NAME _____


CNIC: _____

UNDERTAKING BY THE ACCOUNT HOLDER(S) :

I/We hereby request the Broker Yasir Mahmood Securities (Pvt) Ltd. **(YMSL)** Corporate member Lahore Stock Exchange to act as my/our agent. I/We also authorize the Member to

- a. Maintain my/our account in its books for all transactions of sale and purchase of shares.
- b. Debit my/our account for the value of shares purchased by me/us through the Yasir Mahmood Securities (Pvt) Ltd.
- c. Credit my/our account for the sale proceeds of shares sold by me/us through the Yasir Mahmood Securities (Pvt) Ltd.
- d. Debit my/our account for all commissions, brokerage and other charges that are normally applicable, including those otherwise fixed by the Karachi, Lahore and Islamabad Stock Exchanges (Guarantee) Limited.

I/We hereby accept Yasir Mahmood Securities (Pvt) Ltd. terms and conditions for the sale and purchase of shares and securities and for maintaining my/our accounts, whose terms and condition have been read and understood by me/us and signed by me/us in acceptance thereof. I/We undertake to abide by all these terms and conditions and to fulfill and discharge my/our contractual and legal obligations reflected or envisaged therein whether expressed or implied. A copy of the terms and conditions duly signed by me/us is annexed to this application and shall constitute a binding contract upon acceptance by the Broker Yasir Mahmood Securities (Pvt) Ltd. Corporate member Lahore Stock Exchange.

Signature of Account Holder(s) 

WITNESSES:

1. _____

NAME _____

CNIC: _____

2. _____

NAME _____

CNIC: _____

UNDERTAKING

I, _____ s/o, d/o, w/o, _____, adult,

resident of, _____,

hereby undertake as under:

1. That I shall abide by all the Rules and Regulations of Lahore Stock Exchange (G) Limited in force for the arbitration as well as direction of the arbitrator(s) / Arbitration Committee / Board Committee appointed / constituted for the purpose in the matter of dispute with M/s. **YASIR MAHMOOD SECURITIES (PVT.) LTD.**, Corporate Member, Lahore Stock Exchange.

2. That I shall abide by the decision / award of the said arbitrator(s) / Arbitration Committee / Board Committee appointed / constituted under the General 'Rules and Regulations of the Lahore Stock Exchange (Guarantee) Limited.

WITNESSES:

1. _____

NAME _____

CNIC: _____

2. _____

NAME _____

CNIC: _____

(Thumb Impression)

Signature of Account Holder(s)

LETTER OF AUTHORIZATION
Power of Attorney – Third Party

To,

Yasir Mahmood Securities (Pvt) Ltd.
Room No. 205, 2nd Floor, LSE Building
19-Khayban-e-Aiwan-e-Iqbal Lahore.
Tel: 6314141-6315151-54 Fax: 92-42-6314488

Gentleman,

The undersigned hereby authorizes _____
(whose signature appears below) as his agent and attorney in fact with full discretion, power and authority to sell purchase, exchange, convert, tender, trade or otherwise acquire or dispose of stocks, bonds and any other securities in accordance with the terms and conditions of **Yasir Mahmood Securities (Pvt) Ltd.** for the undersigned's account and risk in the undersigned's name and number on the books of **Yasir Mahmood Securities (Pvt) Ltd.**

The undersigned hereby agrees to indemnify and hold **Yasir Mahmood Securities (Pvt) Ltd.** harmless from and to pay **Yasir Mahmood Securities (Pvt) Ltd.** promptly on demand any and all losses arising therefrom or debit balance due thereon.

In all of the above transactions **Yasir Mahmood Securities (Pvt) Ltd.** is authorised to follow the instructions of _____ in every respect concerning the undersigned's account with **Yasir Mahmood Securities (Pvt) Ltd.** and he is authorised to act for the undersigned and on the undersigned's behalf in the same manner and with the same force and effect as the undersigned might or could do with respect to the aforementioned transaction as well as with respect to all other things necessary or incidental to the furtherance or conduct of such purchases, sales transactions.

The undersigned hereby ratifies and confirms any and all transactions with **Yasir Mahmood Securities (Pvt) Ltd.** hereto for or hereafter made by the aforesaid agent or for the undersigned's account.

In connection with this trading authorization which I have executed appointing _____ my agent and attorney in fact. I fully understand that my agent and attorney in fact may be buying and selling securities for his own account and/or acting as agent and attorney in fact for other persons in such transactions. I understand that the same security will not always be bought or sold for the same price for each account. **Yasir Mahmood Securities (Pvt) Ltd.** is directed to follow the instructions of my agent and attorney in fact as named herein, who shall be solely responsible for suitability of investments, timing of purchases and sales and all related matters.

This authorization and indemnity is in addition to (and in no way limits or restricts) any rights which **Yasir Mahmood Securities (Pvt) Ltd.** may have under any other agreements between the undersigned and **Yasir Mahmood Securities (Pvt) Ltd.**

This authorization and indemnity is also a continuing one and shall remain in full force and effect until revoked by the undersigned by a written notice address to the chief executive officer of **Yasir Mahmood Securities (Pvt) Ltd.** and delivered to his office at Room No. 205, Lahore Stock Exchange Building, Lahore- Pakistan, but such revocation shall not affect any liability in any way resulting from transactions initiated irrespective of any charges or changes at any time in the personnel thereof for any cause whatsoever, and of the assigns of **Yasir Mahmood Securities (Pvt) Ltd.**

Very truly yours,

(Signature)

(Name in Block Letters)

(Address)

(A/C Title)

(Account No.)

(Date/Place)

Name

CNIC

(Signature of Authorised Agent0

ANNEXURE-A

BOARD RESOLUTION

"Resolved that an application be made on behalf of _____
(name of entity) to **YASIR MAHMOOD SECURITIES (PVT.) LTD.** (broker) for opening an Account and for the
aforesaid purpose the Account Opening Form including the Terms and Conditions as set out herein be executed on
behalf of _____ (name of entity).

FURTHER RESOLVED that Mr. / Ms. _____ and

Mr. / Ms: _____ be and are hereby authorized and empowered,

either singly/jointly for and on behalf of _____
(name of entity) to sign and execute and deliver this Account Opening Form and Terms and Conditions and other
documents in connection the with, and to do any other act, deed or thing for and on behalf of

_____ (name of entity) in respect of the Company's
application for opening an Account.

FURTHER RESOLVED that Mr. / Ms. _____ and

Mr. / Ms. _____ be and are hereby authorized
and empowered, either singly / jointly to represent to the Broker on all matters pertaining to the maintenance and
operation of the Account, to deal, liaise and correspond with the Broker and give instructions to fulfill all
responsibilities and obligations to the Broker under the Law, Rules and Regulations and the Terms and Conditions
in relation to the Account from time to time, and to deal with other incidental and ancillary acts, things and deeds."

Date of Board Resolution

Signature of the Directors

Name

Signature

Name

Signature

Name

Signature

Name

Signature

Name

Signature

ANNEXURE - B

BOARD RESOLUTION

"RESOLVED that an application be made on behalf of _____ (name of entity) to **Yasir Mahmood Securities (Pvt.) Ltd.** (the Broker) requesting them to open a Sub-Account under the Account Family of **Yasir Mahmood Securities (Pvt.) Ltd.** maintained in the Central Depository System (CDS) of the Central Depository Company of Pakistan Limited (CDC) for the settlement and custody of our shares and securities, and for the aforesaid purpose the CDC Sub-Account Opening Form including the Standard Terms and Conditions as set out by CDC / **Yasir Mahmood Securities (Pvt.) Ltd.** be executed on behalf of _____ (name of entity).

FURTHER RESOLVED that Mr./Ms. _____

_____ and Mr. / Ms. _____

_____ be and are hereby authorized and empowered, either singly* / jointly

with any other, for and on behalf of _____ (name of entity) to sign and

execute and deliver this CDC Sub-Account Opening Form and the Standard Terms and Conditions and other documents in connection therewith, and to do any other act, deed or thing for and on behalf of

(name of entity) in respect of the _____ 's (name of entity) application for opening the said Sub-Account.

FURTHER RESOLVED that Mr./Ms. _____

_____ and Mr. / Ms. _____

_____ be and are hereby authorized and empowered, either singly* / jointly with any

other, to represent (name of entity) to **Yasir Mahmood Securities (Pvt.) Ltd.** on all matters pertaining to the maintenance and operation of this Sub-Account, to deal, liaise and correspond with **Yasir Mahmood Securities (Pvt.) Ltd.** and to give instructions to fulfill all responsibilities and obligations to **Yasir Mahmood Securities (Pvt.) Ltd.** under the Central Depositories Act, 1997, The Central Depository Company of Pakistan Limited Regulations and the CDC's Standard Terms and Conditions in relation to this Sub-Account from time to time and to deal with other incidental and ancillary acts, things and deeds."

Date of Board Resolution

Signature of the Directors

Name

Signature

Name

Signature

Name

Signature

Name

Signature

* Delet as applicable.

Margin Disclosure Statement

Yasir Mahmood Securities (Pvt.) Ltd. direct is furnishing this document to the **Account Holder(s)** to provide some facts about purchasing securities on margin and to alert the **Account Holder(s)** as to the risks involved with trading of securities in a margin account. Before trading of securities in a margin account, **Account Holder(s)** should carefully review the margin clause in the special terms and conditions for online trading enunciated in the Account Opening form. The **Account Holder(s)** should obtain clarification from **Yasir Mahmood Securities (Pvt.) Ltd.** Direct regarding any questions or concerns he/she/they/it may have with the margin account.

It is important that the Account Holder(s) understand (s) fully the risks involved in trading of securities on margin.

These risks include the following:

Account Holder(s) can lose more funds then invested in the Account.

A decline in the value Df securities that are purchased on margin may require **Account Holder(s)** to provide additional funds to the broker avoid forced sale of those securities or other securities or assets(s) held by the **Account Holder(s)**

Yasir Mahmood Securities (Pvt.) Ltd. can force the sale of securities other assets(s) here by **Account Holders(s)**.

.If the equity value held by the Account Holder(s) falls below the maintenance margin requirements, **Yasir Mahmood Securities (Pvt.) Ltd.** Direct after the margin call notice period, can sell the securities or other asset(s) in to account to cover the margin deficiency. The **Account Holder(s)** will be responsible for any short fall in the account after such sale.

Account Holder(s) are not entitled to choose which securities or other asset(s) in the account are liquidated or sold first to meet margin requirements.

Because the securities are collateral for margin trading the broker has the right to decide which security(ies) to sell in order to protect the interest and meet margin requirements.

Yasir Mahmood Securities (Pvt.) Ltd. can amend its "in- house" maintenance margin requirements to any timed and is required to provide the **Account Holder(s)** three days advance written notice: These changes in Broker's policy often take place immediately and may result in the issuance of maintenance margin call. The **Account Holder(s)** failure to satisfy the call may cause **Yasir Mahmood Securities (Pvt.) Ltd.** to liquidate or sell securities in his /her/their/ its account.

While an extension of time to meet margin requirements may be available to **Account Holder(s)** under certain conditions. **The Account Holder(s)** does/do not have a right to extension.

Agreed and Accepted

For Yasir Mahmood Securities (Pvt.) Ltd.

Title of Account Holder _____

Signature of Authorized Signatory _____

Signature _____

Name _____

Title of Joint Account Holder _____

Designation _____

Signature _____

Date _____

Date _____

Account Holder Signature

Joint Holder Signature

Broker Signature